



Experienced Partner Providing Flexible Capital


LONG-TERM SUCCESSFUL
TRACK RECORD


FLEXIBLE CAPITAL

Merit Capital Partners, headquartered in Chicago, has managed approximately \$2.5 billion of capital since its inception in 1993. Merit partners with founders, management teams, owners, and independent sponsors, handling the entire investment process and providing all the necessary capital for its transactions.

When to Think of Merit Capital Partners

- INDEPENDENT SPONSORS-LED INVESTMENTS
- RECAPITALIZATIONS (MAJORITY AND MINORITY)
- GROWTH/ACQUISITION FINANCINGS
- SHAREHOLDER LIQUIDITY & FAMILY TRANSITIONS
- MANAGEMENT BUYOUTS

Investment Profile

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|------------------------|---|
| TRANSACTIONS | Management Buyouts, Majority and Minority Recapitalizations, Acquisition Financings, Shareholder Liquidity Events, Growth Financings, and ESOPs |
| INVESTMENT SIZE | At least \$20 million |
| INDUSTRIES | Manufacturing, distribution, logistics, and service businesses |
| COMPANY SIZE | EBITDA of at least \$4 million, no minimum for add-ons |
| STRUCTURE | Combination of majority/minority equity and subordinated debt |
| INVOLVEMENT | Serve as board-level advisors rather than day-to-day managers |
| NOT CONSIDERED | Start-ups, turnarounds, real estate financings, specialty retailers, oil, and gas opportunities |

Thomas Campion | John Darguzas | Bill Floyd | Evan Gallinson | Brian Heck | Alec Hutcherson | Jack McKerr |
Dan Pansing | Joe Polaneczky | Terry Shipp | Sean Stanley | Marc Walfish | Ben Yarbrough

Representative Portfolio

Portfolio as of July 2025

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|---|---|---|
| <p>U.S Minerals Recycler and processor of industrial minerals for the abrasives and roofing industries. <i>Tinley Park, Illinois</i></p> |  | <p>John-Richard Designer and manufacturer of high-end home furnishings. <i>Highpoint, North Carolina</i></p> <p>JOHN-RICHARD</p> |
| <p>Glunt Industries Repairs and refurbishes equipment for the steel, aluminum, and pipemill industries. <i>Warren, Ohio</i></p> |  | <p>Propét Footwear Supplier of comfort footwear products. <i>Auburn, Washington</i></p>  |
| <p>Kinex Medical Company And R&M Rehabilitation Provider of post-operative orthopedic rehabilitation products and services. <i>Waukesha, Wisconsin</i></p> |  | <p>Urban Surfaces Distributor of flooring products. <i>Corona, California</i></p>  |
| <p>Identity Group Designer and manufacturer of custom identity products and wayfinding services. <i>Nashville, Tennessee</i></p> |  | <p>GoodGiant Full-service, integrated marketing agency. <i>Mobile, Alabama</i></p>  |
| <p>Advantaged Sintered Metals & Contact Technologies Designer and manufacturer of powder metal parts. <i>St. Marys, Pennsylvania</i></p> |  | <p>CyCan Industries Developer and manufacturer of adhesives, cleaners, lubricants, fragrances, and coatings. <i>Woodstock, Georgia</i></p>  |
| <p>Medway Air Ambulance Provider of fixed-wing medical air transport services. <i>Lawrenceville, Georgia</i></p> |  | <p>Acacia Provider of home health, hospice, and palliative services. <i>Orange County, California</i></p>  |
| <p>Nester Hosiery Designer and manufacturer of high performance outdoor wool socks. <i>Mt. Airy, North Carolina</i></p> |  | <p>Displayit, Inc. Designer, manufacturer, and installer of custom structural branded solutions. <i>Irvine, California</i></p>  |
| <p>Gartner Designer of various stationery and gift products for sale to mass merchants, online, and other retailers. <i>Stillwater, Minnesota</i></p> |  | <p>American Producers Supply Distributor of industrial and construction related products. <i>Marietta, Ohio</i></p>  |
| <p>Stratus Provider of in-home neuro-diagnostic testing services. <i>Irving, Texas</i></p> |  | <p>Kemper Equipment Designer, manufacturer, and assembler of aggregate processing equipment. <i>Honey Brook, Pennsylvania</i></p>  |
| <p>Reliant Provider of home healthcare and hospice care services. <i>Allen, Texas</i></p> |  | <p>PFI Provider of retail display solutions. <i>St. Louis, Missouri</i></p>  |
| <p>MW Metals Group Provider of industrial scrap management services. <i>Dayton, Ohio</i></p> |  | <p>AFX Designer and distributor of decorative and commercial lighting solutions. <i>Waukegan, Illinois</i></p>  |
| <p>Glenn Rieder Manufacturer and installer of custom architectural millwork. <i>West Allis, Wisconsin</i></p> |  | <p>Circuit Check Designer and manufacturer of custom test systems and test fixtures for electronics. <i>Maple Grove, Minnesota</i></p>  |
| <p>MicroPrecision Manufacturer of precision machined parts. <i>Delavan, Wisconsin</i></p> |  | <p>Kish Distributor and processor of industrial minerals. <i>Cleveland, Ohio</i></p>  |
| <p>Revision Manufacturer of ballistic and laser protective eyewear. <i>Essex, Vermont</i></p> |  | <p>Carl's Place Manufacturer and distributor of golf simulator kits and components. <i>Milton, Wisconsin</i></p>  |